

WELCAST STEELS LTD

Regd. Off: Plot No.15,Phase-I, Peenya Industrial Area Bangalore 560 058

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs in Lakhs

Sr. No	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		3 Months ended 31-12-2011	Corresponding 3 months ended in the previous year 31-12-2010	Year to date figures for the current period ended 31-12-2011	Year to date figures for the previous year ended 31-12-2010	Previous accounting year ended 31-03-2011
		Audited Un audited	Audited Un audited	Audited Un audited	Audited Un audited	Audited Un audited
1	a) Net Sales/Income from Operations	5,396.77	5,154.47	16,303.84	14,874.88	20,124.50
	b) Other Operating Income	-	-	-	-	-
2	Expenditure:					
	a. (Increase)/decrease in stock in trade and work in progress	17.09	57.83	203.09	(100.14)	(131.24)
	b. Consumption of raw material	3,537.50	3,472.25	10,779.57	10,093.03	13,733.22
	d. Employees cost	181.11	161.89	529.24	480.77	684.86
	e. Depreciation	58.98	75.15	175.77	216.56	290.43
	f. Power charges	716.85	621.47	2,057.06	1,858.56	2,492.44
	g. Other expenditure	626.41	530.02	1,824.37	1,624.51	2,165.05
	h. General Administrative Expenses	27.15	13.27	97.64	77.69	114.17
	i. Selling & Distribution Expenses	118.21	92.16	303.91	273.82	372.25
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	113.47	130.43	332.96	349.89	403.52
4	Other Income	4.80	2.10	14.72	25.65	28.64
5	Profit before Interest & Exceptional Items (3+4)	118.27	132.53	347.68	375.54	430.16
6	Interest	16.17	15.81	44.69	47.11	62.83
7	Profit after Interest but before Exceptional Items (5-6)	102.10	116.72	302.99	328.43	367.33
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	102.10	116.72	302.99	328.43	367.33
10	Tax expenses:					
	Income Tax	38.44	42.90	111.79	118.60	134.50
	Deferred Tax	(3.62)	(3.89)	(14.52)	(37.53)	(33.59)
	Total Tax expenses	34.82	39.01	97.27	81.07	100.91
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	67.28	77.71	205.72	247.36	266.42
12	Extraordinary Items(net of tax expenses Rs.)	-	-	-	-	-
13	Net profit (+)/Loss (-) for the period(11-12)	67.28	77.71	205.72	247.36	266.42
14	Paid-up equity share Capital (Face Value of Rs. 10 per equity share)	63.82	63.82	63.82	63.82	63.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,291.60	2,040.03	2,291.60	2,040.03	2,291.60
16	Earnings per Share(EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualised)	10.54	12.18	32.24	38.77	41.75
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the the previous year (not to be annualised)	10.54	12.18	32.24	38.77	41.75



17	Public shareholding					
	-Number of Shares	181280	181280	181280	181280	181280
	-Percentage of Shareholding	28.41	28.41	28.41	28.41	28.41
18	Promoters and promoter group					
	Shareholding**					
	a)pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	4,56,881	4,56,881	4,56,881	4,56,881	4,56,881
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	71.59%	71.59%	71.59%	71.59%	71.59%
	-Percentage of Shares(as a % of the total share capital of the company)	71.59%	71.59%	71.59%	71.59%	71.59%

Notes

- a The above results were taken on record at the meeting of the Board of Directors held on 02.02.2012
- b Contingent liability to the extent not provided in respect of disputed income tax of Rs 3.82 lacs, Service tax Rs 116.64 lacs and interest on arrears of lease rent paid Rs 7.60 lacs
- c Deferred tax represents estimated liability /asset in respect of timing differences of current year, provided in accordance with the mandatory accounting standard "Accounting for taxes on income"(AS-22).
- d Previous period's figures have been regrouped/reclassified to conform to current period classifications
- e AIA Engineering Limited holding company is holding 4,56,881 equity shares aggregating to 71.59% of the share capital.
- f Investors' Complaints Status: Opening-0, Received-1, Resolved-1, Pending-0

for WELCAST STEELS LIMITED



VINOD NARAIN
CHAIRMAN

Place: Bangalore
Date: 02-02-2012

As per our limited review report

For DAGLIYA & Co.
Chartered Accountants

Manohara Gupta
(P. MANOHARA GUPTA)
Partner
M No. 16444